MORTAGE OF REAL ESTATE - Offices of CARTER, SMITH, JOHNSON & MERRIAM - Attorneys at Law

GREENVILLE CO. S. C. FILED 2 55 PM '81 DONNIE S. TANKERSLEY R.M.C.

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STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, I, William K. Lee

hereinafter called the mortgagor(s), is (are) well and truly indebted to The Palmetto Bank

hereinafter called the mortgagee(s), in the full and just sum of Seventy-five Thousand and no/100------------------($75,000.00)--------------------- Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: Principal payable on demand. Accrued interest shall be due and payable quarterly commencing 90 days after third and final draw where accrued interest will be deleted from each draw and quarterly thereafter.

Interest shall be Palmetto Bank's prime plus 1.00% adjusted quarterly,

~~with interest thereon xzxzxzxzxzxzxzxzxzxzxzxzxzxzx at the rate of prime plus 1%~~
~~per centum per annum until paid; interest to be computed and paid~~
and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain piece, parcel or lot of land located adjacent to Roper Mountain Road in the County of Greenville, State of South Carolina, as shown on plat entitled "Survey for William K. Lee" dated June 22, 1981 and prepared by Williams and Plumblee, Inc., recorded in the R.M.C. office for Greenville County in Plat Book 8-Q at page 39, and being more specifically described as follows:

BEGINNING at a nail in the center of Roper Mountain Road 230 feet east of the intersection of Roper Mountain Road and Garlington Road and running thence with the center of Roper Mountain Road N. 74-40 E. 63 feet to a nail and cap in the center of Roper Mountain Road; thence S. 31-50 E. 419.5 feet to an iron pin; thence S. 66-38 W. 261.5 feet to an iron pin on line of Adams; thence with the line of Adams N. 32-21 W. 195.2 feet to an iron pin on line of Robinson; thence with line of Robinson N. 58-24 E 200 feet to an iron pin; thence continuing with line of Robinson N. 31-50 W. 204.5 feet to the point of beginning in center of Roper Mountain Road, said tract containing 1.55 acres.

This is the same property conveyed to the mortgagor herein by deed from Walter Neubau, dated July 1, 1981, and recorded in Deed Book 1150 at page 970.

Mortgagee's address: 470 Haywood Road, Greenville, SC 29607

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