



MORTGAGE

BOOK 1551 PAGE 481

THIS MORTGAGE is made this 20th day of August 1981 between the Mortgagor, Harvey C. Watson, Sr. and Carol E. Watson (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirteen thousand, two hundred, thirty-four and 32/100 Dollars, which indebtedness is evidenced by Borrower's note dated August 20, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 1987;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel, or lot of land, situate, lying and being in the northern side of Chastain Drive, in the County of Greenville, State of South Carolina, being shown and designated as Lot 8 on a Plat of MAPLE ACRES, recorded in the R.M.C. Office for Greenville County in Plat Book FF, at Page 111, and having, according to said Plat, the following metes and bounds:

BEGINNING at an iron pin on the northern side of Chastain Drive, at the joint front corner of Lots 7 and 8, and running thence N. 05-46 E. 171 feet to an iron pin; thence S. 68-00 E. 90 feet to an iron pin; thence S. 12-00 W. 153.4 feet to an iron pin on the northern side of Chastain Drive, thence with said Drive, N. 78-54 W. 70 feet to the point of beginning.

THIS conveyance is made subject to all restrictions, set back lines, roadways, zoning ordinances, easements and rights of way, if any, affecting the above property.

Derivation: Deed Book 1154, Page 55, - Michael D. Shepherd; 8/20/81.

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which has the address of 13 North Chastain Dr., Greenville, SC 29609 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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