

ALSO:

ALL OF THE INTEREST OF F. H. GILLESPIE IN BUTLER JOINT VENTURE IN THE FOLLOWING DESCRIBED PROPERTY:

ALL that certain tract of land in the State of South Carolina, County of Greenville in Butler Township on the Northerly side of Pelham Road as shown on plat of property of Ellie Louise Cason prepared by Robert R. Spearman, August 5, 1972, recorded in the Office of the RMC for Greenville County in Plat Book 4-T at Page 7 and having, according to said plat, the following metes and bounds:

BEGINNING at an old iron pin in Pelham Road at the joint front corner of property, now or formerly, of Cassidy, and running thence with Pelham Road, the following courses and distances: S. 88-30 W. 401.5 feet to a spike; N. 85-11 W. 625.0 feet to an iron pin; thence leaving Pelham Road and running N. 53-49 W. 757.0 feet to an iron pin in an old dirt road; thence N. 34-19 E. 394.5 feet to a spike in said dirt road; thence N. 27-47 E. 359.7 feet to a spike in said dirt road; thence N. 68-33 W. 952.5 feet to a stone on corner of property now or formerly, of Troy Hamby; thence N. 35-38 E. 1,305.1 feet to a stone; thence with Brushy Creek as a line, the following courses and distances: N. 56-43 E. 100.6 feet; N. 78-44 E. 146.7 feet, S. 84-57 E. 139.7 feet, N. 83-27 E. 410.7 feet, S. 24-23 E. 100.8 feet, S. 85-39 E. 124.3 feet, S. 76-02 E. 365 feet, S. 47-17 E. 173.5 feet, S. 73-46 E. 188.4 feet, S. 74-47 E. 117.3 feet, S. 65-56 E. 146.8 feet to a stone; thence leaving Brushy Creek and running S. 34-51 W. 1,389.5 feet to an old iron pin; thence S. 16-34 E. 1,111.4 feet to an old iron pin, the point of BEGINNING, containing 93.93 acres. LESS, HOWEVER, 16.61 acres heretofore conveyed by the Mortgagor.

Being the same property conveyed to the Mortgagor by deed of Ellie Louise Cason dated August 8, 1972 and recorded in the RMC Office for Greenville County in Deed Book 951 at Page 361 on August 9, 1972.

RELEASE PROVISION: The above described property shall be released from the lien of this mortgage upon payment by the Mortgagor of forty (40%) per cent of the sales price of any property sold that is secured by this mortgage. Provided, however, that this provision is applicable only to the last described parcel of 77.32 acres.

RECORDED AUG 26 1981

at 4:40 P.M.

5210

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AUG 26 1981 ✓ X 5210 X

State of South Carolina

County of Greenville

F. H. Gillespie, Individually and as Principal of Butler Joint Venture

TO

THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA

Mortgage of Real Estate

Received and properly indexed in RMC

this 26th day of

Aug. A. D. 19 81,

and Recorded in Book 1551, Page 17 at 4:40 P.M.

Greenville County, S. C.

1-04-111 Real Estate Mortgage

JAMES W. FAYSSOUX
Attorney At Law
18 Lavinia Ave.
Greenville, S. C. 29601

\$400,000.00

Lot; acres; also int. and less pt.

1328 1981