

Miles 100 S Main St.
Ann Arbor, Mich 48104

1549-105

FILED
GREENVILLE CO. S. O.

AUG 6 11 51 AM '81
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
DONALD S. TANKERSLEY
R.M.C.

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

REYNOSOL CORPORATION, a Michigan corporation (hereinafter referred to as Mortgagor)

SENDS GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto ANN ARBOR TRUST COMPANY, a Michigan banking institution (hereinafter referred to as Mortgagee) as evidenced by Mortgagor's promissory notes of even date herewith, given pursuant to a certain Loan Agreement of even date herewith, the terms of which are incorporated herein by reference, said notes having a principal balance of ONE MILLION (\$1,000,000.00) DOLLARS, with interest thereon as provided in said notes, said principal and interest to be paid as therein stated; and

WHEREAS, the unpaid balance of said notes, if not sooner paid, shall be due and payable on or before August 1, 1987;

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and to secure the performance of all the covenants, conditions, stipulations and agreements contained herein and/or in any other document given by the Mortgagor to the Mortgagee in connection therewith, and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that piece, parcel or tract of land, containing 3.43 acres, more or less, situate, lying and being on the Southwestern side of Industrial Boulevard, near the Town of Mauldin, County of Greenville, State of South Carolina, and having, according to a plat prepared by Piedmont Engineers, Architects & Planners, dated July 23, 1981, entitled "Survey for Hoover Universal, Inc.", and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 8-S at page 55, the following metes and bounds:

BEGINNING at an iron pin on the Southwestern edge of the right of way for Industrial Boulevard, which iron pin is located 879.99 feet in a Southeasterly direction from the Eastern line of a right of way of the main track of the Seaboard Coast Line Railroad Company, and running thence along the Southwestern edge of the said right of way for Industrial Boulevard S. 57-16 E. 535.8 feet to an iron pin on the Northwestern edge of the right of way for Bi-Lo Street; thence with the Northwestern edge of said right of way for Bi-Lo Street S. 32-44 W. 278.8 feet to an iron pin; thence with the line of property now or formerly of Bi-Low, Inc. N. 57-16 W. 535.8 feet to an iron pin; thence with the line of property now or formerly of First Union National Bank N. 32-44 E. 278.8 feet to the point of beginning.

This is the identical property conveyed to the Mortgagor herein by deed of Hoover Universal, Inc., dated July 31, 1981, and recorded in the R.M.C. Office for Greenville County in Deed Book 1153 at page 129 on August 6, 1981.

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