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301 King's Avenue
Greenville, S.C. 29609

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BOOK 1548 PAGE 981

MORTGAGE OF REAL ESTATE - Offices of HENRY JAMES LONGFORD & WYATT, Attorneys at Law, 100 Williams St. Greenville, S. C.

AUG 3 4 42 PM '81

STATE OF SOUTH CAROLINA,
County of Greenville

To All Whom These Presents May Concern:

WHEREAS, PETE KERNS

hereinafter called the mortgagor(s), is (are) well and truly indebted to
W. GRADY NICHOLSON AND LAURIE NICHOLSON, hereinafter called the mortgagee(s),

in the full and just sum of THREE THOUSAND AND NO/100 (\$3,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

AS EVIDENCED ON NOTE OF EVEN DATE HEREWITH.

with interest from _____ at the rate of _____ per centum per annum until paid; interest to be computed and paid _____ and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain piece, parcel or lot of land, with all buildings or improvements thereon or hereafter constructed thereon, situate, lying and being on Pinnacle Lake Road, Greenville County, South Carolina and having 1.0 acres according to plat entitled "W.G. Nicholson", prepared by W. R. Williams, Jr., Engineer, dated June 3, 1981 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point in the center of Pinnacle Lake Road 255' from dead end and running thence with the joint line of property herein described and other property now or formerly of Nicholson N. 67-04 E., 382.3 feet to an iron pin, joint rear corner of property herein described, property now or formerly of Tankersley and other property now or formerly of Nicholson; thence turning and running with the joint line of property herein described and property now or formerly of Tankersley S. 15-24 W., 180 feet to an iron pin; thence turning and running S. 66-57 W., 269.7 feet to a point in the center of Pinnacle Lake Road; thence turning and running with the center of said Pinnacle Lake Road N. 24-12 W., 85 feet to a point; thence continuing with Pinnacle Lake Road N. 22-00 W. 56.8 feet to a point, being the point of beginning.

This is the same property conveyed to the above named mortgagors by deed of W. Grady Nicholson and Laurie Nicholson to be recorded of even date herewith.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
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1.8.11.81

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