

Morgan, Manna
& Huntberg, Jr.
City 29605

REC-1548 937

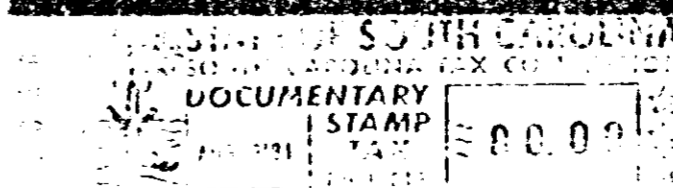
FILED
GREENVILLE CO. S. C.
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
AUG 3 4 13 PM '81
PURCHASE MONEY MORTGAGE
DONNIE S. TANKERSLEY
R.M.C.
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, JERRY N. SMITH, hereinafter referred to as "Mortgagor", in and by his purchase money Note executed in writing of even date herewith, is well and truly indebted to STAR ENTERPRISES, INC., (a South Carolina corporation with its principal office in Greenville, S. C.), hereinafter referred to as "Mortgagee", in the full and just sum of TWO HUNDRED THOUSAND AND NO/100 (\$200,000.00) DOLLARS, with interest from date at the rate of twelve (12%) percent per annum, said principal and interest to be paid in sixty (60) level monthly payments of Two Thousand, Four Hundred and 34/100 (\$2,400.34) Dollars each, with the first payment due on August 1, 1981, and the last payment being due July 1, 1986, at which time there will be a balance of principal due on said note in the sum of One Hundred Sixty-seven Thousand, Three Hundred Four and 35/100 (\$167,304.35) Dollars which Mortgagor agrees to pay Mortgagee on August 1, 1986.

NOW, KNOW ALL MEN, that the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of said Note, and also in consideration of the further sum of One (\$1.00) Dollar to him in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said Mortgagee, its successors and assigns, the following described real estate:

ALL that piece, parcel or lot of land in the County and State aforesaid, containing 2.44 acres according to a survey for Bowl-Investors Limited Partnership, prepared August 27, 1976, and revised September 16, 1976, by Piedmont Engineers, Architects & Planners of Greenville, South Carolina, and recorded in the Office of the R.M.C. for Greenville County, South Carolina, in Plat Book 5X at Page 1, and located at the intersection of U. S. Highway 29 and Watson Road, and having the following metes and bounds, to-wit:

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