

RECORDED
JUL 31 4 24 PM '81
DONNIE S. BANKERSLEY
R.M.C.

MORTGAGE

Prepared BY: William H. Miller
Loan #07-200022-0
BOOK 1548 PAGE 806

THIS MORTGAGE is made this 31st day of July, 1981, between the Mortgagor, GORDON B. PYLE and JANICE M. PYLE, his wife, (herein "Borrower"), and the Mortgagee, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF HENDERSONVILLE, a corporation organized and existing under the laws of North Carolina, whose address is 5th at Church - Hendersonville, North Carolina 28739 (herein "Lender").

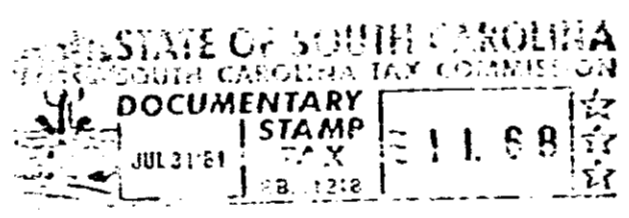
WHEREAS, Borrower is indebted to Lender in the principal sum of TWENTY NINE THOUSAND TWO HUNDRED DOLLARS (\$29,200.00) ***** Dollars, which indebtedness is evidenced by Borrower's note dated July 31, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2011

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL those lots of land situate on the Northerly side of East Lake Shore Drive in the County of Greenville, State of South Carolina, being shown at Lot #261 and Lot #262 on a plat of Lake Lanier Development, dated June 20, 1925, prepared by George Kershaw, recorded in Plat Book G at Page 25 in the RMC Office for Greenville County, reference being made to said plat for a more complete metes and bounds description.

This conveyance is made subject to any and all existing reservations, easements, rights of way, zoning ordinances and restrictions or protective covenants that may appear of record or on the premises.

The above described property is the identical property conveyed to Gordon B. Pyle and Janice M. Pyle, his wife, by Ruth B. Linnon, by deed dated July 31, 1981, recorded in Vol. 1152, Page 810, on July 31, 1981, in the RMC Office for Greenville County, South Carolina.



which has the address of Lake Shore Drive, Landrum, S.C. 29356 (Street) (City)
..... (herein "Property Address");
[State and Zip Code]

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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