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(b) Every Co-Trustee, and his successor or successors in trust, shall to the extent permitted by law, be appointed subject to the following conditions and provisions:

(1) The Bonds secured hereby shall be authenticated and delivered, and all powers, duties, obligations and rights conferred upon the Trustee in respect of the custody and control of all funds and securities paid or pledged hereunder, shall be exercised solely by the Trustee, or its successor in trust.

(2) The rights, powers, duties and obligations conferred or imposed upon the Trustee hereunder shall be exercised, discharged or performed by the Trustee, or its successor in trust, acting alone except to the extent limited in Subsection (a) of this Section when it shall be necessary to have the Co-Trustee exercise, discharge or perform any of such rights, powers, duties or obligations.

(3) The Co-Trustee shall not exercise, discharge or perform any rights, powers, duties or obligations hereunder unless, and for only so long as, requested or directed by the Trustee in writing.

(4) Any notice, request or other writing by or on behalf of the Obligor or the holders of Bonds issued hereunder delivered solely to the Trustee shall be deemed delivered to the Co-Trustee at the time appointed hereunder.

(5) The Co-Trustee at the time appointed hereunder shall act jointly with the Trustee in the execution of any releases, conveyances, appointments, consents or other documents upon the written request of the Trustee, or its successor in trust.

(6) The Co-Trustee and his successor in trust, may be removed as such Co-Trustee at any time by the written order of the Trustee delivered to such Co-Trustee and mailed to the Obligor; and the Co-Trustee and his successor in trust may resign at any time by giving at least thirty (30) days' written notice to the Obligor and the Trustee.

(c) In case of the removal, resignation or death of the Co-Trustee, or his successor in trust, the Trustee, or its successor in trust, shall have the right to appoint some adult citizen of the United States of America, to act as Co-Trustee hereunder; but if no such successor is appointed

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