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Section 6.14. Rights of Bondholders not to be Impaired. Notwithstanding any other provision of this Indenture, the right of any holder of any Bond to receive payment of the principal of and interest on such Bond on or after the respective due dates expressed in such Bond, or to institute suit for the enforcement of any such payment on or after such respective dates, shall not be impaired or affected without the consent of such holder.

Section 6.15. Right of Bondholder to Initiate Suit. No Bondholder shall have the right to institute any suit upon, or in respect of, this Indenture, or for the execution of any trust or power hereof, or for the appointment of a receiver, unless such holder previously shall have given to the Trustee written notice of some existing completed default; nor unless, the holders of at least 25% in principal amount of the Bonds outstanding shall also have requested the Trustee in writing after the right to exercise such powers shall have accrued, either to proceed to exercise the powers hereinbefore granted or to institute such action, suit or proceedings in their own names; nor unless, also, such holders shall also have offered to the Trustee security and indemnity satisfactory to it against the costs and expenses and liabilities to be incurred therein, and the Trustee shall have refused or neglected to comply with such request and offer of security and indemnity; and subject to the provisions of Section 8.03 hereof, such notification, request and offer of indemnity are hereby declared, in every such case at the option of the Trustee, to be conditions precedent to the execution of the powers and trusts of this Indenture and to any action or cause of action for foreclosure, for the appointment of a receiver, or for any other remedy hereunder.

Section 6.16. Waiver of Default. The foregoing provisions of Article VI are subject to the conditions that if, at any time after the occurrence of a completed default and before any sale of the trust estate shall have been made, all arrears of principal, premium (if any) and interest, with interest upon all overdue principal, premium (if any) and overdue installments of interest (to the extent that the payment of such interest is permissible under applicable law), together with the reasonable charges and expenses of the Trustee, its agents, attorneys and counsel, and all other sums payable by the Obligor hereunder, except the principal of, premium (if any) and interest accrued since the next preceding interest date on, the Bonds due and payable solely by virtue of a declaration made under Section 6.01 hereof, shall either be paid by the Obligor or be collected and paid out of the trust estate, and all other

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