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thereunder upon the trust estate or any part thereof, or upon any other property, shall in any manner or to any extent affect the lien of this Indenture upon the trust estate or any part thereof, or any lien, right, power or remedy of the Trustee or of the holders of the Bonds issued hereunder, but each such lien, right, power and remedy shall continue unimpaired as before.

(c) Any moneys collected by the Trustee under this Section 6.11 shall be applied by it toward the payment of the amounts then due and unpaid upon such Bonds and coupons in respect whereof such moneys shall have been collected, ratably and without any preference or priority of any kind, according to the amounts due and payable upon such Bonds and coupons, respectively, at the date fixed by the Trustee for the distribution of such moneys, upon presentation of the Bonds and coupons and stamping such payment thereon, if partly paid, and upon surrender and cancellation thereof, if fully paid.

Section 6.12. Obligor's Waiver of Right to Redeem.

The Obligor, to the extent permitted by law, hereby covenants that (a) it will not claim any benefit from any law now or at any time hereinafter in force providing for the valuation or appraisal of the trust estate, or any part thereof, prior to any sale thereof to be made pursuant to any provisions herein contained or to the decree, judgment or order of any court of competent jurisdiction, and (b) it will not after such sale claim any right under or conferred by any law now or at any time hereafter in force, to redeem the property sold or any part thereof. To the extent permitted by law, the Obligor hereby expressly waives all benefit of any and all such stay, extension, valuation, or redemption law or laws, and expressly waives, and authorizes the Trustee to waive, all periods of redemption.

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Section 6.13. Rights of Majority of Bondholders. The holders of a majority in principal amount of the Bonds then outstanding hereunder shall have the right, by an instrument in writing executed and delivered to the Trustee, and on furnishing to the Trustee indemnity satisfactory to it, to direct the time, method and place of conducting any proceeding for any remedy open to the Trustee and of exercising any power of trust conferred upon the Trustee under this Indenture, and the Trustee shall be under a duty to sue if so directed; provided, however, that subject to Section 8.02 hereof, the Trustee shall have the right to decline to follow any such directions if the Trustee shall be advised by counsel that the action so directed may not be lawfully taken; and, provided further, that the Trustee shall not be required to exercise the power of entry into or upon all or any part of the trust estate conferred by Section 6.02 (a) hereof or the power of sale conferred by Section 6.02 (b).

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