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(a) a certified copy of a resolution of the Governing Board of the Obligor stating the expenditures made or indebtedness incurred by the Obligor for permanent property or replacement of destroyed property described in the certificate next hereinafter mentioned and requesting reimbursement of such expenditures or advances to be applied on such indebtedness;

(b) a certificate signed by the Trustees of the Obligor, stating:

(1) That the Obligor has acquired certain permanent property or has made certain replacements of destroyed property, describing the same with reasonable detail, and that such permanent property or replacements have not been acquired by the application of moneys received in connection with the sale of the Bonds or insurance proceeds received by the Obligor pursuant to Section 2.03;

(2) That the Obligor has actually expended cash (other than moneys received or to be received in connection with the sale of Bonds or insurance proceeds received or to be received by the Obligor pursuant to Section 2.03) or incurred indebtedness since the date of this Indenture for such property in the amount specified in the resolution last above mentioned and said certificate shall further distinctly specify whether any of such expenditures or indebtedness, and if so what portion, were expended or incurred to acquire permanent property or to replace destroyed property, and whether the destroyed property has been fully replaced or the permanent property fully completed. If the permanent property has not been fully completed or if the destroyed property has not been fully replaced, such certificate shall be accompanied by (i) a certificate of an engineer or architect satisfactory to the Trustee, stating the reasonable cost of fully completing the permanent property or fully replacing the destroyed property and stating that in his opinion the mortgaged property, after acquisition of such permanent property or upon completion of such replacements, will be worth not less than the mortgaged property previous to such destruction; and if such estimated cost be greater than the aggregate of the funds of the Obligor already expended and

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