

or
pg

ARTICLE V

APPLICATION OF MONEY RECEIVED BY THE TRUSTEE

Section 5.01. Procedure for Application of Funds. All moneys received by the Trustee:

(i) as proceeds of released property or of property taken by the power of eminent domain and other moneys deposited with the Trustee pursuant to the provisions of Article IV hereof;

(ii) as payment for the losses under any insurance policies (except where the total amount received on all policies for any one loss is \$10,000 or less); and

(iii) which under any provision of this Indenture are required to be paid out and disposed of under the provisions of this ARTICLE;

s
s
a
s
s

shall be held by the Trustee and (except as in this Indenture otherwise provided) shall be paid out from time to time by the Trustee upon the written order of the Trustees of the Obligor to reimburse the Obligor for cash expended (other than moneys received or to be received in connection with the sale of Bonds or insurance proceeds received or to be received by the Obligor pursuant to Section 2.03) or indebtedness incurred by it at any time, whether prior to or subsequent to the receipt of such money by the Trustee, (1) for "permanent property" (meaning thereby not only real estate which has been or then is made specifically subject to this Indenture, but as well any and all buildings, structures, additions, improvements or betterments thereon or on any other of the mortgaged property) acquired subsequent to the date of this Indenture through construction, installation, purchase, exchange or otherwise as and for a part of the permanent or fixed investment for the business or operations of the Obligor; or (2) for the replacement of mortgaged property destroyed subsequent to the date of this Indenture (to the extent that insurance moneys arising from such loss are in the hands of the Trustee). The Obligor shall not be entitled to reimbursement for the acquisition of permanent property, or the replacement of destroyed property, from moneys received by the Trustee under this Article to an amount in excess of 100% of the actual expenditures or indebtedness incurred for such property or replacements.

Such payments shall be made by the Trustee only upon receipt by it of: