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(b) Bonds of \$500 or \$1,000 denominations may be redeemed in their entirety and portions of Bonds of denominations larger than \$1,000 may be redeemed in units of \$1,000 and in such an event the Obligor covenants and agrees to execute and deliver new Bonds for the unredeemed portion of such Bonds, without expense to the holder, or in the case of fully registered Bonds the Trustee may endorse thereon at the time of making such partial payment the amount so paid upon principal; provided, however, that payment of the redemption price of a portion of any fully registered Bond without coupons shall be made direct to the registered holder thereof without presentation or surrender thereof if there shall have been filed with the Trustee an agreement between the Obligor and such registered holder or the person for whom such registered holder is a nominee that payment shall be so made and that such registered holder will not sell, or otherwise dispose of such Bond unless prior to delivery thereof it shall surrender the same to the Trustee for notation thereof of the portion of the principal amount thereof redeemed or in exchange for a new Bond or Bonds for the unredeemed balance of the principal amount thereof. If such an agreement is filed with the Trustee and if, in reliance thereon, the Trustee makes a partial redemption payment to registered holder without presentation or surrender of the Bond and if said Bond is sold, transferred or disposed of prior to surrender of same to the Trustee as required by said agreement, the Trustee shall not be liable for and the Obligor shall indemnify and hold the Trustee harmless from any liability or expense incurred in connection with the partial redemption payment made thereon. At the Obligor's expense, the Trustee shall, not less than 30 days prior to the date fixed for the redemption of such Bonds, mail notice of such call for redemption (said notice in the case of partial redemptions to include the list of all Bond numbers to be redeemed) to B. C. Ziegler and Company, West Bend, Wisconsin, and to the holders of registered Bonds called for redemption in whole or in part to their last address as shown by the books of the Obligor for the registration of Bonds at the office of the Trustee, by prepaid United States mail first class postage and if any of the Bonds then outstanding are not then registered the Trustee shall also give notice thereof by publication as provided for in Section 11.02 hereof at least once a week for 2 successive calendar weeks, the first publication to be not less than 30 days prior to the date fixed for such redemption. Failure to receive any such notice by a registered holder shall not affect the validity of the call for redemption.

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