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(b) On the date of redemption the Trustee shall apply the funds deposited with it pursuant to this Section to redemption of Bonds upon notice given as provided in ARTICLE III hereof, which Bonds shall be selected by lot from all then outstanding Bonds due August 1, 1996, in the manner provided in said ARTICLE III. All Bonds redeemed pursuant to this Section shall be canceled by the Trustee and no Bonds shall be issued in lieu thereof.

Section 2.13. Manner of Issuance. That it will not issue, or permit to be issued, any bonds hereunder in any manner other than in accordance with the provisions and conditions of this Indenture.

Section 2.14. Key Man Insurance. (a) The Obligor shall obtain and keep in force, so long as any of the Bonds are issued and outstanding hereunder, life insurance on the life of a Pastor of the Obligor in an amount of not less than the maximum annual principal and interest payments on the Bonds required for one year under this Indenture and on any additional Bonds issued under this Indenture.

(b) The Trustee shall be named as the primary beneficiary so long as any of the Bonds are outstanding hereunder; the Obligor shall deposit with the Trustee certificates with respect to all policies of insurance referred to in paragraph (a) of this Section and such other information as the Trustee may request, to evidence the compliance by the Obligor with its covenants set forth in this Section.

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