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(c) In the event of loss covered by insurance, if the total amount received by the Trustee upon all policies shall, in the case of one loss, be \$10,000 or less, and if the Obligor is not, to the knowledge of the Trustee, then in default, the amount shall be paid to the Obligor by the Trustee to be used by the Obligor to pay for replacements of or substitutes for the injured or destroyed property, but the Trustee shall not be required to see to the application thereof. In all other cases the proceeds of any and all insurance or any part of the mortgaged property which may be received by the Trustee shall be held and applied as provided in Article V of this Indenture.

(d) So long as any of the Bonds are issued and outstanding hereunder, the Obligor will deposit and keep on deposit with the Trustee all the policies of insurance referred to in paragraph (a) of this Section which relate to the mortgaged property and evidence satisfactory to the Trustee with respect to the insurance coverage referred to in paragraph (b) of this Section; the Obligor will at any time upon request by the Trustee furnish such information as the Trustee may request regarding any insurance carried by it, and if requested by the Trustee will furnish a certificate signed by an officer of such Obligor stating that such Obligor is complying with the requirements of this Section, and the Trustee may accept such statement as sufficient evidence of compliance by such Obligor with its covenants set forth in this Section.

Section 2.04. Repairs. The Obligor will keep the improvements on said property in good repair and condition, and not permit or commit any waste thereof, and will keep said buildings occupied so as not to impair the insurance carried thereon.

Section 2.05. Trustee's Right to Make Advances. If the Obligor shall fail to perform any of the covenants contained in Section 2.02, 2.03 or 2.04 hereof, the Trustee may make advances to perform the same in its behalf, but shall be under no obligation so to do unless indemnified to its satisfaction against the expense thereof or furnished with the means therefor; and all sums so advanced shall bear interest at the highest rate specified in the Bonds issued hereunder until paid and shall be secured hereby, having the benefit of the lien hereby created in priority to the indebtedness evidenced by the bonds and coupons issued hereunder, but no such advance shall be deemed to relieve the Obligor from any default hereunder.

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