(2) B. C. Ziegler and Company, West Bend, Wisconsin, or its successor, if any, shall have consented in writing, by an Underwriting Agreement or otherwise, to the Bonds of subsequent series being issued, which consent shall not be withheld unreasonably;

(3) All additions and improvements to land, buildings and fixed equipment, toward the payment of which the proceeds of the Bonds of subsequent series proposed to be issued will be applied, shall be or become subject to the lien of this Indenture which shall be a first lien thereon, except as otherwise provided in this Indenture;

(d) As conditions precedent to the authentication of any Bonds of subsequent series, the Obligor shall deliver to the Trustee the following:

(1) A resolution of the governing board of the Obligor authorizing the authentication and delivery of Bonds of subsequent series for the aggregate principal amount therein specified;

(2) A certificate of the Trustees of the Obligor stating (I) that the Obligor has contracted for the purchase or construction contemplated under this Section describing the same with reasonable detail and giving the estimated cost thereof as certified by the engineer or architect hereinafter referred to; (II) that no part of the amount proposed to be expended for such additions or improvements has been previously used as a basis for the issuance of any Bonds under this Indenture; and (III) that the Obligor is not in default in any of the terms, covenants, provisions or conditions of this Indenture or of any Bonds then outstanding hereunder;

(3) An appraisal showing the fair value of the then existing property subject to the lien of this Indenture prepared by an appraiser approved by the Trustee;

(4) A certificate of an engineer or architect approved by the Trustee stating the value or estimated cost of any additions and improvements to land, buildings and fixed equipment toward the payment of which the proceeds of the Bonds of subsequent series proposed to be issued will be applied;