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provisions of the Resolution heretofore adopted by the Obligor under date of June 16, 1969, shall be applicable to the Bonds to be issued under the provisions of this Indenture, except to the extent that such provisions may be inconsistent with the provisions contained herein.

THERE IS HEREBY EXCEPTED from the lien of this Indenture, whether now owned or hereafter acquired by the Obligor, anything herein to the contrary notwithstanding:

- (a) religious articles of personal property used in divine worship;
- (b) cash, other than such as may be required to be deposited from time to time with the Trustee in accordance with the provisions hereof;
- (c) contracts, claims, bills, accounts receivable, pledges to contribute to the Obligor and choses in action other than such as may be required to be deposited in accordance with the provisions hereof;
- (d) any supplies acquired for consumption in the normal operation, maintenance or repair of the Obligor's properties; and
- (e) Motor vehicles and motor homes.

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Provided, however, that if the Trustee or a receiver appointed hereunder shall enter and take possession of the mortgaged property after default pursuant to the provisions of Article VI hereof, the Trustee or receiver may likewise take possession of any and all property referred to in paragraphs (b), (c), (d) and (e) above and may use the same as if it were part of the mortgaged property unless and until possession of the mortgaged property is restored to the Obligor.

BUT IN TRUST NEVERTHELESS, for the equal pro rata benefit and security of all those who shall from time to time be holders of any of the Bonds and interest coupons issued and to be issued hereunder in accordance with the provisions of this Indenture, it being intended that the lien and security of this Indenture as to all of the Bonds and interest coupons issued or to be issued hereunder shall take effect from the execution and delivery of this Indenture as though all of the Bonds were actually authenticated and delivered upon said date.