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Upon any call for partial redemption of this Bond the same shall be presented to the Trustee for notation hereon of such partial payment or be surrendered for exchange for one or more new Bonds of authorized denominations and the same series, maturity and rate of interest, in fully registered or coupon form for the unpaid portion hereof; provided, however, such presentation or surrender may be delayed if the holder of this Bond files with the Trustee the agreement prescribed by the Indenture.

This Bond shall be transferable by the registered owner in person or by duly authorized attorney only at the office of the Trustee, upon surrender and cancellation of this Bond and upon the payment of charges as provided in the Indenture, and upon any such transfer a new fully registered Bond without coupons of the same series, maturity and principal amount will be issued to the transferee in exchange herefor. The Obligor and the Trustee may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of payment and for all other purposes.

Fully registered Bonds of the same series and maturity are interchangeable as to denominations and also with coupon Bonds in accordance with the terms of the Indenture; and registration, transfer and interchange thereof are subject to payment of charges therefor as provided in the Indenture.

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Every holder of this Bond, by the act of becoming such holder, waives and releases all right of recourse to any personal or individual liability, statutory or otherwise, of any past, present or future incorporator, member, officer, trustee deacon or finance committee member of the Obligor, or any successor corporation, for the collection of any indebtedness evidenced by this Bond, or for the enforcement of any other right or claim under or in connection with this Bond or the Indenture.

This Bond shall not be valid or become obligatory for any purpose unless and until the Trustee shall sign the certificate of authentication endorsed hereon.

IN WITNESS WHEREOF, the Obligor has caused this Bond to be executed manually or by facsimile in its corporate name and its corporate seal or a facsimile thereof to be impressed or imprinted hereon and attested manually or by facsimile by its Trustees thereunto duly authorized as of the 1st day of August, 1981.

FIRST BAPTIST CHURCH, TAYLORS, S.C.  
Taylors, South, Carolina

(CORPORATE SEAL)

\_\_\_\_\_, Trustee  
\_\_\_\_\_, Trustee