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(Form of Registration for Coupon Bonds)

NOTE: No writing below except by authorized agent of Trustee.

| Date of Registration | Name of Registered Holder | Authorized Signature |
|----------------------|---------------------------|----------------------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

(Form of 1981 Series Fully Registered Bond)

FIRST BAPTIST CHURCH
TAYLORS, S.C.
Taylors, South Carolina

First Mortgage Bond
1981 Series

\$ _____

No. R _____

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FIRST BAPTIST CHURCH, TAYLORS, S.C., a not-for-profit corporation organized and existing under the laws of the State of South Carolina (hereinafter called the "Obligor"), for value received, hereby promises to pay to

or registered assigns, on _____, 19__, at the office of The First National Bank of West Bend, West Bend, Wisconsin, Trustee or its successor, the sum of

_____ DOLLARS in lawful money of the United States of America, and to pay interest thereon from

_____, in like money, at the rate of _____ % per annum until the principal hereof becomes due and payable, said interest being payable semi-annually on the 1st day of each February and August and at maturity, at the office of the Trustee, or its successor, the final interest installment to be paid at maturity to include interest accrued from the last preceding semi-annual interest date; and to pay interest at the aforesaid rate on overdue principal, and premium, (if any) and, to the extent legally permissible, on overdue interest.

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