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thereunder, the nature and extent of the security, the terms upon which the security may be released, the rights of the holders or registered owners of the Bonds, the terms and conditions upon which the Bonds are issued, held and secured and the manner of prepayment of the Bonds before maturity. This Indenture also secures equally and ratably with the Bonds issued thereunder, the Special Revenue Bonds, Series 1969-A, dated July 1, 1969, of the Obligor.

All or any portion of the Bonds of this series are subject to redemption on any February 1, May 1, August 1 or November 1 but only on February 1 and August 1 by operation of the Mandatory Redemption Provisions, prior to maturity, at the option of the Obligor, in whole if of a Five Hundred Dollar (\$500) or One Thousand Dollar (\$1,000) denomination or in whole or in part in multiples of One Thousand Dollars (\$1,000), if of a larger denomination, upon the notice, in the manner and with the effect provided in the Indenture, by the payment of the principal amount of each Bond to be redeemed, with accrued interest thereon to the date of redemption.

If borrowed funds are used for redemption, no Bonds of this series may be redeemed on or prior to August 1, 1983; but thereafter, Bonds of this series may be redeemed from such funds without premium.

The 1981 Series Bonds shall be called for redemption in any order of maturity selected by the Obligor; except that Bonds to be redeemed by operation of the Mandatory Redemption Fund shall be selected by lot by the Trustee from outstanding 1981 Series Bonds with a stated maturity of August 1, 1996.

No reference herein to the Indenture and no provision of this Bond or of the Indenture shall alter or impair the obligation of the Obligor, which is absolute and unconditional, to pay the principal of and interest on this Bond at the times and places and at the rate and in the coin or currency herein prescribed.

If this Bond is called for redemption and notice thereof has been given as provided in the Indenture, this Bond shall cease to bear further interest after such redemption date unless payment thereof shall be refused on presentation pursuant to such notice.

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