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BOOK 1548 PAGE 705

TRUST INDENTURE

\$1,300,000

First Mortgage Bonds  
1981 Series

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FIRST BAPTIST CHURCH  
TAYLORS, S.C.  
Taylors, South Carolina

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THE FIRST NATIONAL BANK OF WEST BEND  
West Bend, Wisconsin  
Trustee

R. T. STEPHENSON  
West Bend, Wisconsin  
Co-Trustee

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August 1, 1981

Counterpart No. 01

This Trust Indenture also secures Special Revenue Bonds,  
Series 1969-A, dated July 1, 1969

This Instrument was drafted by  
Atty. James A. Spella, of  
SCHLOEMER, SCHLAEFER, ALDERSON,  
SEEFELDT & SPELLA, S.C.  
Corner of 6th & Hickory  
P.O. Box 176  
West Bend, Wisconsin 53095

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