

WHEREAS, Dennis Earl McElhannon and Marisa O. McElhannon

(hereinafter referred to as Mortgagor) is well and truly indebted unto Paulette J. Murphy

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Ten Thousand Five Hundred and No/100ths-----

----- Dollars (\$ 10,500.00) due and payable
in 119 equal monthly installments of One Hundred Eight and 04/100ths
(\$108.04) Dollars each, commencing on the 1st day of September, 1981, and
continuing on the 1st day of each successive month thereafter, with a final
payment of \$9,799.75 to be paid on August 1, 1991,
with interest thereon from date at the rate of 12 per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

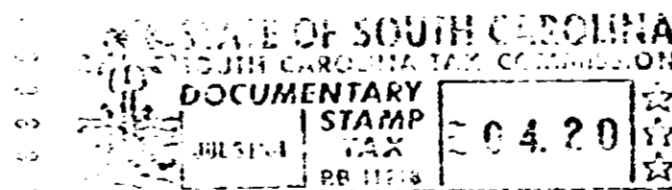
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Town of Simpsonville, being shown and designated as Lot 63 on a plat of Section I of Westwood Subdivision, said plat being recorded in the R.M.C. Office for Greenville County in Plat Book 4-F at Page 21, and being more particularly described in accordance with a plat entitled "Property of Johnny C. Sullivan" dated August 9, 1977, prepared by Carolina Surveying Co., to-wit:

BEGINNING at an iron pin on the South side of Sierra Court, said point being the joint corner of Lots 62 and 63 and running thence along the joint line of Lot 62 S. 11-40 W. 141.8 feet to an iron pin; thence along the joint property line of Lots 66 and 65, S. 83-00 E. 130 feet to an iron pin; thence along the joint line of Lot 64 N. 4-01 W. 154.1 feet to an iron pin on the South side of Sierra Court; thence along the edge of Sierra Court N. 89-59 W. 85 feet to an iron pin; thence continuing along Sierra Court N. 67-43 W. 5 feet to the point of beginning.

The lien of the within mortgage is second and subsequent to the lien of that certain mortgage given by the mortgagee herein to Panstone Mortgage Service, Inc., dated September 27, 1978 and recorded in the R.M.C. Office for Greenville County in Mortgage Book 1445 at Page 620.

Being the same property conveyed to the mortgagors herein by deed of the mortgagee dated July 31, 1981, and recorded in the R.M.C. Office for Greenville County in Deed Book 1152 at Page 285.



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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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