

AGREEMENT

FILED  
GREENVILLE CO. S. C.  
JUL 30 3 16 PM '81  
DONNIE S. TANKERSLEY  
R.M.C.

[ADULAS]

THIS AGREEMENT is made and entered into as of the 24th day of July, 1981, by and between T. C. THREATT, M. F. WOODWARD, and CHERRY INVESTORS, INC. (hereinafter collectively referred to as "First Mortgagee"), and THE FIRST NATIONAL BANK OF CHICAGO, a national banking association (hereinafter referred to as "Second Mortgagee").

W I T N E S S E T H :

WHEREAS, First Mortgagee is the owner and holder of (a) that certain mortgage from First Trust Ltd. to First Mortgagee dated May 22, 1973, and recorded in Book 1278, page 223, Records of Greenville County, South Carolina, (hereinafter referred to as the "First Mortgage" and being incorporated herein by this reference thereto), and (b) the promissory note in the face amount of \$707,000.00 secured by the First Mortgage (hereinafter referred to as the "First Note") (the First Note and the First Mortgage being hereinafter collectively referred to as the "First Loan Documents") (the indebtedness evidenced and secured by the First Loan Documents being hereinafter referred to as the "First Mortgage Indebtedness"); and

WHEREAS, the First Security Deed encumbers certain property located in Greenville County, South Carolina, and being more particularly described in the First Mortgage (hereinafter referred to as the "Property"); and

WHEREAS, First Piedmont Mortgage Company, Inc., a South Carolina corporation (hereinafter referred to as "Borrower"), is the present owner of that certain mortgage from First Trust Ltd. to Borrower dated May 22, 1973, and recorded in Book 1278, page 233, aforesaid Records (hereinafter referred to as the "Second Mortgage"

