

JUL 30 11 50 AM '81

DONNIE S. TANKERSLEY

THIS MORTGAGE is made this 30th day of July 19 81, between the Mortgagor, DONALD R. BLACKWELL, (herein "Borrower"), and the Mortgagee PALMETTO SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the United States of America, whose address is 305 West Main Street, Laurens, S. C. 29360 (herein "Lender").

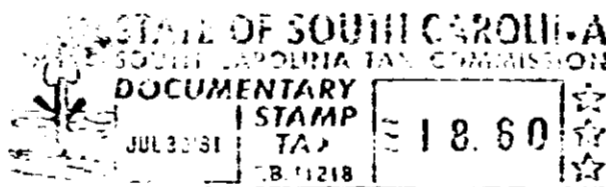
WHEREAS, Borrower is indebted to Lender in the principal sum of FORTY-SIX THOUSAND FIVE HUNDRED AND NO/100 (\$46,500.00) Dollars, which indebtedness is evidenced by Borrower's note dated (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 1996

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that piece, parcel or tract of land with all improvements thereon situate, lying and being in County of Greenville, State of South Carolina, containing 1.007 Acres as shown on plat of Property of Donald R. Blackwell made by James R. Freeland, Engineer, May 6, 1981, and having according to said plat the following courses and distances, to wit:

BEGINNING at iron pin on Batesville Road and running thence along right of way of said Batesville Road N. 48-21 W. 141.68 feet to iron pin; thence turning and running N. 3-21 W. 35.35 feet to iron pin at point reserved for 60-foot street right of way; running thence N. 41-39 E. 240 feet to iron pin; running thence along property now or formerly of Waggoner S. 48-21 E. 166.68 feet to iron pin; running thence S. 41-39 W. 265 feet to iron pin on Batesville Road, the beginning corner.

This being the same property conveyed to the Mortgagor herein by deed of Donald F. Waggoner on May 8, 1981, recorded in the RMC Office for Greenville County on May 11, 1981, in Deed Book 1147, page 818.



which has the address of Lot 2 Batesville Rd. Greenville (City) S. C. 29607 (State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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