

IT IS FURTHER AGREED that in consideration of the granting of such consent by Lender and of the benefits flowing to each of the parties hereto, they do agree as follows:

1. The parties agree the unpaid principal balance of the indebtedness to Lender as of June 22, 81 is \$59,575.47 and there is unpaid accumulated interest due from that date through the date of this agreement in the amount of \$382.20.

2. The terms of the Note evidencing such indebtedness are hereby modified by increasing the rate of interest payable thereunder to 12 percent per annum effective June 22, 1981, and such principal and interest indebtedness shall hereafter be payable in monthly installment of \$ 616.26 per month, together with any amounts required for escrow deposits, commencing with the payment due the 1st day of August, 1981. Such principal and interest payment due July 1, 1981, shall be in the amount of \$ 581.45.

3. It is understood and agreed that Seller consents that the whole or any part of the security now or hereafter held for any debts of Purchaser may be exchanged, compromised, or surrendered from time to time; that the time or place of payment of any debt of the Purchaser or of any securities therefor may be changed or extended, in whole or in part, to a time certain or otherwise, and may be renewed or accelerated, in whole or in part; that the Purchaser may be granted indulgences generally; that any of the provisions of any note or other instrument evidencing any debt of the Purchaser or any security therefor may be modified or waived; that any party liable for the payment thereof may be granted indulgences or released; that neither the death, bankruptcy nor disability of the Purchaser shall affect the continuing obligation of the Seller, and that no claim need be asserted against the personal representative, guardian, trustee in bankruptcy or receiver of the Purchaser; and that the Seller shall remain bound thereon, notwithstanding any such exchange, compromise, surrender, extension, renewal, acceleration, modification, indulgence or release.

Seller expressly waives: (a) notice of all extensions of credit to the Purchaser; (b) presentment and demand for any payment of any of the debts of the Purchaser; (c) protest and notice of dishonor or of default to the Seller or to any other party with respect to any of the debts of the Purchaser, or with respect to any security therefor; (d) all other notices to which Seller might otherwise be entitled; and (e) demand for payment.

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