

ASSIGNMENT AND SECURITY AGREEMENT

THIS ASSIGNMENT is made and entered into this 24th day of July, 1981, by FIRST PIEDMONT MORTGAGE COMPANY, INC., a South Carolina corporation having as its mailing address 1000 Executive Center Drive, Greenville, South Carolina 29615, party of the first part (hereinafter referred to as "Borrower") and THE FIRST NATIONAL BANK OF CHICAGO, a national banking association, having as its mailing address One First National Plaza, Chicago, Illinois 60670, Attention: Real Estate Department, party of the second part (hereinafter referred to as "Lender");

W I T N E S S E T H:

FOR VALUE RECEIVED, Borrower hereby grants, transfers, and assigns to Lender and the successors and assigns of Lender all of the right, title, and interest of Borrower in and to the following (hereinafter collectively referred to as the "Collateral Documents"):

- (a) That certain Promissory Note dated May 22, 1973, in the principal face amount of \$1,600,000.00 and made by First Trust, Ltd., to the order of Borrower, as amended by two (2) letter agreements dated July 8, 1976, and September 16, 1980; and
- (b) That certain Purchase Money Mortgage dated May 22, 1973, and recorded in Book 1278, page 233, Records of Greenville County, South Carolina.

This Assignment is made for the purpose of securing the following described indebtednesses:

(a) the indebtedness evidenced by and described in that certain Revolving Credit Loan and Security Agreement of even date herewith between Borrower and Lender and the indebtedness evidenced by and described in that certain Revolving Credit Loan and Security Agreement of even date herewith between Lender and U.S. Shelter Corporation, a South Carolina corporation (hereinafter collectively referred to as the "Obligations");

(b) Any and all indebtednesses secured by those certain Mortgages and Security Agreements (hereinafter collectively referred to as the "Security Instrument" and to which Security

FILED
GREENVILLE CO. S. C.

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DANIEL T. TAYLOR
CLERK

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