

or other foreclosure thereunder does or shall constitute a default or event of default under the First Mortgage.

IN WITNESS WHEREOF, First Mortgagee and Second Mortgagee have caused this Agreement to be signed, sealed, and delivered as of the day, month, and year first above written.

As to First Mortgagee:
Signed, sealed, and delivered
in the presence of:

Pamela W. Williams
Unofficial Witness

Von Nell B. Bell

[Signature]
Notary Public

[NOTARIAL SEAL]

My commission expires:

12-2-90

[Signature] (SEAL)
RAY W. PHILLIPS

[Signature] (SEAL)
T. BERNARD PHILLIPS

[Signature] (SEAL)
JOHN W. PHILLIPS

As to Second Mortgagee:
Signed, sealed, and delivered
in the presence of:

David P. Waller
Unofficial Witness

[Signature]
Notary Public

[NOTARIAL SEAL]

My commission expires:

Notary Public, Georgia, State at Large
My Commission Expires Sept. 20, 1982

THE FIRST NATIONAL BANK OF CHICAGO

By: [Signature]
Title: VICE PRESIDENT

Attest: _____
Title: _____

[BANK SEAL]

RECORDED

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