

MORTGAGE OF REAL ESTATE—Office of P. BRADLEY MORRAH, JR., Attorney at Law, Greenville, S. C.

BOOK 1547 PAGE 847

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

JUL 24 4 11 PM '81
DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, ERIC O. COLE and DENISE H. COLE,

(hereinafter referred to as Mortgagor) is well and truly indebted unto

DAVID E. WATSON, TRUSTEE FOR RUSH P. WATSON

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FOUR THOUSAND AND NO/100-----Dollars (\$ 4, 000. 00---) due and payable

at the rate of \$100. 00 on principal, plus interest at the rate of 10 per cent per annum on the day of each and every month hereafter, commencing August 1981, until paid in full.

with interest thereon from date at the rate of Ten [10] per centum per annum, to be paid monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being shown as all of Lot Number 75 on plat of subdivision known as "Pinebrook" which plat is recorded in the RMC Office for Greenville County, SC in Plat Book Z at Page 148 reference to which is expressly craved for a more detailed description.

It is understood that this is a Second Mortgage subordinate in lien to that certain executed by the mortgagors in favor of The South Carolina National Bank in the original sum \$41,300.00 by instrument dated June 25, 1981 recorded in said RMC Office for Greenville County, SC, in Mortgage Book 1545 at page 210.

Being the identical property conveyed to the mortgagors by deed of Maurice C. Barkley, et al, dated June 25, 1981 recorded in Deed Book 1150 at Page 555 in said RMC Office for Greenville County, South Carolina.

STATE OF SOUTH CAROLINA
DOCUMENTARY STAMP
JUL 23 1981
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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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