

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Joseph S. Stallard, JR. and WENSLEY

(hereinafter referred to as Mortgagor) is well and truly indebted unto the Greenville County Redevelopment Authority

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Five Thousand, Nine Hundred Eighty-five and no/100----- Dollars (\$ 5,985.00 ) due and payable

in 120 consecutive monthly installments dur on the fifteenth day of each month, commencing on September 15, 1981, in the amount of Sixty-three and 50/100 (\$63.50) Dollars,

with interest thereon from said date at the rate of five (5) per centum per annum, to be paid: monthly.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, lying and being on the southern side of Palmer Street, being shown and designated as Lots 8 and 9 on a Plat of O. P. Smith Property, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book "FF" at Pages 506 and 507, and having, according to a more recent survey by Freeland & Associates dated October 26, 1979, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southern side of Palmer Street, joint front corner of Lots 9 and 10, and running thence with the common line of said Lots, S.19-53W. 200.00 feet to an iron pin; thence with the rear line of Lots 9 and 8, N.69-00W. 116.87 feet to an iron pin; thence with the common line of Lots 7 and 8, N.20-51E. 200.00 feet to an iron pin on the southern side of Palmer Street; thence with Palmer Street, S.69-00E. 113.5 feet to an iron pin, the point of beginning.

DERIVATION: This being the same property conveyed to the Mortgagor herein by virtue of a deed from George E. Moreland and Jeannette M. Moreland recorded in Deed Book 1124 at Page 437 on April 22, 1980 in the R.M.C. Office for Greenville County, South Carolina.

Greenville County Redevelopment Authority  
Bankers Trust Plaza, Box PP-54  
Greenville, South Carolina 29601

STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY  
JUL 17 '81  
STAMP  
TAX  
PB. 11218  
02.40

400 8 26171801

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee, and all persons whomsoever lawfully claiming the same or any part thereof.

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