

VA Form 26-6338 (Home Loan)
 Revised September 1975. Use Optional.
 Section 1810, Title 38 U.S.C. Accept-
 able to Federal National Mortgage
 Association.

REC'D
 S. C.

SOUTH CAROLINA
 NCNB #74-587756
 VA #LH-184314

Post Office Box 34069
 Charlotte, North Carolina 28234

REC'D
 S. C. PP '81
MORTGAGE

STATE OF SOUTH CAROLINA, }
 COUNTY OF GREENVILLE } ss:

WHEREAS:

MICHAEL A. PYLES AND FRANKIE M. PYLES

Greenville, South Carolina

of
 hereinafter called the Mortgagor, is indebted to

NCNB MORTGAGE CORPORATION, a corporation
 organized and existing under the laws of the State of North Carolina, hereinafter
 called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
 porated herein by reference, in the principal sum of Thirty-Nine Thousand Five Hundred and
 No/100---- Dollars (\$ 39,500.00), with interest from date at the rate of
 fifteen and one-half per centum (15.5 %) per annum until paid, said principal and interest being payable
 at the office of NCNB MORTGAGE CORPORATION
 in Charlotte, North Carolina, or at such other place as the holder of the note may
 designate in writing delivered or mailed to the Mortgagor, in monthly installments of Five Hundred Fifteen
 and 29/100---- Dollars (\$ 515.29), commencing on the first day of
 September, 19 81, and continuing on the first day of each month thereafter until the principal and
 interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
 payable on the first day of August, 2011.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
 payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
 in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
 whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
 grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
 property situated in the county of Greenville
 State of South Carolina;

ALL that piece, parcel or lot of land situate; lying and being on the Northern
 and Western side of Kings Drive; in the Town of Fountain Inn; in the County of
 Greenville; State of South Carolina; and known and designated as Lot No. 88 of
 a Subdivision known as Kings Court; plat of which is recorded in the R.M.C.
 Office for Greenville County in Plat Book 4-X at Page 78; said Lot having such
 metes and bounds as shown thereon.

This is the identical property conveyed to the Mortgagors herein by Allen
 E. Vaughn by Deed to be recorded simultaneously herewith.

SHOULD THE VETERANS ADMINISTRATION FAIL OR REFUSE TO ISSUE ITS GUARANTY OF
 THE LOAN SECURED BY THIS INSTRUMENT UNDER THE PROVISIONS OF THE SERVICEMEN'S
 READJUSTMENT ACT OF 1944, AS AMENDED; WITHIN SIXTY (60) DAYS FROM THE DATE
 THE LOAN WOULD NORMALLY BECOME ELIGIBLE FOR SUCH GUARANTY, THE MORTGAGEE MAY,
 AT ITS OPTION, DECLARE ALL SUM'S SECURED HEREBY IMMEDIATELY DUE AND PAYABLE.

SC 11 13 21 10 12 21 704

STATE OF SOUTH CAROLINA
 DEPARTMENT OF REVENUE TAX COMMISSION
 DOCUMENTARY
 STAMP
 JUL 15 1981
 \$ 15.80
 P5 11213

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
 to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
 the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
 fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
 the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
 and are a portion of the security for the indebtedness herein mentioned;

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