

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

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MORTGAGE OF REAL ESTATE
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WHEREAS, Elizabeth Jane Spearman and Jimmy Spearman

(hereinafter referred to as Mortgagor) is well and truly indebted unto the Greenville County Redevelopment Authority

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Nine Thousand, Three Hundred Sixty and no/100 ----- Dollars (\$ 9,360.00) due and payable

in 180 consecutive monthly installments in the amount of Sixty Four and sixty-eight/100 (\$64.68) Dollars due and payable on the 15th of each month beginning on September 15th, 1981.

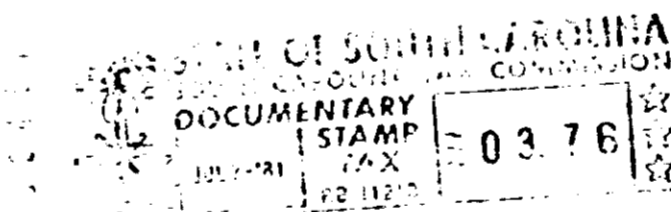
with interest thereon from said date at the rate of 3% per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, being located on Dorsey Boulevard and being known and designated as Lot 499 on Plat of property of Abney Mills, Brandon Plant, by Dalton & Neves, Engineers recorded in the RMC Office for Greenville County, South Carolina, in Plat Book "QQ" at Page(s) 56 to 59; and having metes and bounds as shown thereon.

DERIVATION: This being the same property conveyed to the Mortgagors herein by virtue of a deed from Robert D. Buchanan and Becky M. Buchanan recorded in Deed Book 1085 at Page 492 on August 17, 1978; also by virtue of a deed giving a one-half interest to Jimmy Spearman from Elizabeth Jane Spearman a/k/a Elizabeth Jane Buchanan to be recorded herewith in the RMC Office for Greenville County, South Carolina.



Greenville County Redevelopment Authority
Bankers Trust Plaza Box PP-54
Greenville, South Carolina 29601

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided.

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