

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

WITH DEFERRED INTEREST AND INCREAS-  
ING MONTHLY INSTALLMENTS

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: Jerry W. Lacey and Joyce M. Lacey

PH '81

RSLEY

of  
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Charter Mortgage Company and/or  
Secretary of Housing and Urban Development, their successors or assigns

, a corporation  
, hereinafter  
organized and existing under the laws of Florida  
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by  
reference, in the principal sum of Thirty Seven Thousand Three Hundred Fifty and No/100--

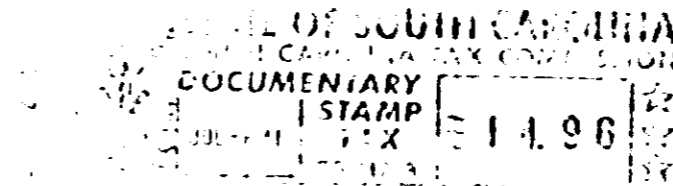
----- Dollars (\$ 37,350.00 )  
(DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$41,794.49.)

with interest from date at the rate of Sixteen per centum ( 16 %)  
per annum until paid, said principal and interest being payable at the office of Charter Mortgage Company,  
P. O. Box 10316 in Jacksonville, Florida 32207  
or at such other place as the holder of the note may designate in writing, in monthly installments of Three Hundred Ninety  
Five and 60/100----- Dollars (\$ 395.60 )  
commencing on the first day of September, 1981, and on the first day of each month thereafter until the prin-  
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable  
on the first day of August, 2011 ACCORDING TO THE SCHEDULE ATTACHED TO SAID NOTE

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof  
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by  
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-  
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,  
the following-described real estate situated in the County of Greenville,  
State of South Carolina:

All that certain piece, parcel or lot of land located in Greenville County,  
South Carolina, at the Southwest corner of the intersection of Pinonwood  
Drive and Willow Branch Drive being known as Lot 29 on a plat of Westwood  
South, Section No. 2 on that certain plat recorded in the RMC Office for  
Greenville County, South Carolina, in Plat Book 7-C at Page 66, being more  
particularly described as follows:

BEGINNING at an iron pin on the southern boundary of Pinonwood Drive at the  
joint front corner of Lots 29 and 30 of Westwood South Section No. 2 and  
running thence along the southern side of Pinonwood Drive S. 84-33 E. 80 feet,  
more or less, to an iron pin; thence turning and running S. 37-22 E. 34 feet,  
more or less, to an iron pin on the western side of Willow Branch Drive;  
thence running along the western side of Willow Branch Drive S. 9-50 W. 135  
feet, more or less, to an iron pin; thence turning and running along the  
rear lot line of Lot 66 N. 80-40 W. 105 feet, more or less, to an iron pin  
at the joint rear corner of Lots 29 and 30; thence turning and running  
along the joint line of Lots 29 and 30 N. 19-54 E. 152.85 feet, more or less,  
to an iron pin on the south side of Pinonwood Drive, the point of beginning.  
This being the identical property conveyed  
to the mortgagor by deed of Artistic  
Builders recorded in the R.M.C. Office  
for Greenville County July 6, 1981.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident  
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and  
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has  
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-  
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee  
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the  
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on  
the principal that are next due on the note, on the first day of any month prior to maturity: provided, however, that written notice  
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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