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MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

THIS MORTGAGE, made the 1st day of July, 1981,
between C. ALLEN BRUCE and wife, AGNES D. BRUCE

(whether one or more), hereinafter called the Mortgagor, and DURHAM LIFE INSURANCE COMPANY, a North Carolina corporation, having its principal office in the City of Raleigh, Wake County, North Carolina, hereinafter called the Mortgagee,

WHEREAS, the Mortgagor is indebted to the Mortgagee for money loaned, to secure the payment of which the Mortgagor has executed and delivered to the Mortgagee a note of even date herewith, in the principal sum of **TWO HUNDRED TWENTY FIVE THOUSAND AND NO/100**

DOLLARS (\$225,000.00), payable in monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2006,

at the office of the Mortgagee in Raleigh, North Carolina, or at such other place as the holder thereof may designate in writing, said note bearing interest at the rate set forth therein, to which note reference is hereby made.

NOW, THEREFORE, the Mortgagor, in consideration of the aforesaid debt, and also in consideration of the further sum of Three Dollars (\$3.00) in hand paid by the Mortgagee to the Mortgagor, receipt whereof is hereby acknowledged, and for the purpose of securing (1) payment of said indebtedness as in said note provided, (2) payment of all other moneys secured hereby, and (3) the performance of all the covenants, conditions, stipulations and agreements herein contained, does by these presents grant, bargain, sell and release to the Mortgagee, its successors and assigns, the following described lands and personal property situate in the

of **Greenville County, South Carolina:**
All that certain piece, parcel or lot of land situate, lying and being on the Northern side of Memorial Medical Drive near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 2 as shown on plat entitled "Memorial Medical Park," dated May 23, 1977, prepared by W. R. Williams, Jr., Registered Surveyor, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5-P at Page 100, and having, according to said plat, the following metes and bounds, to-wit: BEGINNING at an iron pin on the Southeastern side of Memorial Medical Drive at the joint front corner of Lots Nos. 2 and 3, and running thence with the line of Lot No. 3, S. 55-50E. 160 feet to an iron pin in the line of property now or formerly of Crestview, Inc., at the joint rear corner of Lots Nos. 2 and 3; thence with the line of property now or formerly of Crestview, Inc., N. 34-22 E. 150 feet to an iron pin at the joint rear corner of Lots Nos. 1 and 2; thence with the line of Lot No. 1, N. 55-50 W. 160 feet to an iron pin on the Southeastern side of Memorial Medical Drive at the joint front corner of Lots Nos. 1 and 2; thence with the Southeastern side of Memorial Medical Drive, S. 34-22 W. 150 feet to the point of beginning. This is the same property conveyed by deed of Memorial Medical Associates, a South Carolina General Partnership, dated September 12, 1978 and recorded September 15, 1978 in Deed Book 1087 Page 389. SPECIAL PROVISION

Grantor, C. Allen Bruce, shall maintain and keep in full force and effect a \$100,000.00 life insurance policy on his life, which policy shall be constantly assigned to the Mortgagee until the indebtedness secured hereby is paid in full.

DOCUMENTARY
STAMP

4328 RV.2