

Post Office Box 969, Greenville, S.C. 29602
MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S.C. 29602

STATE OF SOUTH CAROLINA,
County of Greenville

FILED
JUL 10 1981
CLERK OF COURT
GREENVILLE, S.C.
WASLEY

To All Whom These Presents May Concern:

WHEREAS,
PREFERRED HOMES, INC.,

hereinafter called the mortgagor(s), is (are) well and truly indebted to SOUTH CAROLINA NATIONAL BANK, hereinafter called the mortgagee(s).

in the full and just sum of Ten Thousand and No/100 (\$10,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

ACCORDING TO THE TERMS OF THE NOTE EXECUTED SIMULTANEOUSLY HEREWITH.

with interest from at the rate of per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 76, Section II, Edwards Forest, on a plat prepared by Dalton & Neves, Engineers, in March, 1957, and, according to said plat, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Bridgewood Avenue, joint front corner of Lots Nos. 76 and 77, and running thence with Bridgewood Avenue S. 56-45 W. 100 feet to an iron pin; thence with the common line of Lots Nos. 75 and 76 S. 33-15 E. 180 feet to an iron pin, joint rear corner of Lots Nos. 86 and 85; thence with the common line of Lot No. 85 N. 56-45 E. 100 feet to an iron pin; thence with the common line of Lot No. 77 N. 33-15 W. 180 feet to the point of beginning.

This is the identical property conveyed to the Mortgagor herein by Paul Hughes, Jr. and Susan M. Hughes by Deed dated April 7, 1981, recorded April 8, 1981, in Deed Book 1145 at Page 860.

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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
DOCUMENTARY
STAMP
JUL 10 1981
\$ 04.00

1981

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