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STATE OF SOUTH CAROLINA

COUNTY OF

CREENVILLE

RELEASE OF MORTGAGE LIEN

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of One and No/100 (\$1.00) Dollar and other valuable consideration, receipt and sufficiency whereof are both hereby acknowledged, Gilder Creek Properties Joint Venture, the owner and holder of the security instrument hereinafter referred to and of the note thereby secured does, subject to the conditions hereinafter stated, hereby release from the lien of that certain security instrument from Gilder Creek Development Company, dated June 20, 1979, and recorded in the RMC Office for Greenville County, South Carolina, in REM Book 1471 at Page 565, the following described property, to-wit:

ALL that certain piece, parcel or tract of land, located, lying and being in the County of Greenville, State of South Carolina, being known and designated as Tract No. 19, containing 48.1 acres, more or less, as shown on plat entitled "Property of Gilder Creek Development Company", dated March 11, 1981, prepared by W. R. Williams, Jr., recorded in the Greenville County RMC Office in Plat Book 8-N at Page 32, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a new iron pin at the joint corner of the within tract and an unnumbered tract and running thence N. 85-16 E., 54.6 feet to an old iron pin; thence running N. 87-15 E., 1,390.63 feet to a point in the centerline of Gilders Creek, the centerline of which is the property line; thence running along the centerline of said Gilders Creek, the following traverses and distances: S. 30-56 E., 55.1 feet; S. 52-06 E., 281.19 feet; S. 74-52 E., 238.80 feet; S. 84-05 E., 243.62 feet; S. 7-21 E., 137.21 feet; and S. 15-36 E., 77.62 feet to the intersection of Gilders Creek and the centerline of Horse Pen Creek; thence running along the centerline of Horse Pen Creek, the centerline of which is the property line, the following traverses and distances: S. 80-11 W., 326.91 feet; S. 61-16 W., 229.62 feet; S. 16-48 W., 349.86 feet; N. 82-32 W., 82.62 feet; S. 46-03 W., 171.64 feet; S. 46-48 W., 206.73 feet; S. 65-52 W., 145.54 feet; S. 71-57 W., 137.4 feet; N. 41-31 W., 103.6 feet; S. 82-48 W., 209.02 feet; S. 89-26 W., 114.0 feet; S. 57-34 W., 103.01 feet; S. 16-50 W., 76.80 feet; N. 73-08 W. 74.69 feet; S. 58-14 W., 130.90 feet; and S. 71-02 W., 50.8 feet to a point at the joint corner of the within Tract and Tract No. 18; thence running along the joint line of said tracts N. 9-22 W., 1,252.7 feet to a new iron pin; thence running N. 7-23 W., 208.1 feet to a new iron pin at the joint corner of the within tract and an unnumbered tract, the point and place of BEGINNING.

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