

MORTGAGE OF REAL ESTATE

BOOK 1543 PAGE 994

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
REC. S. C.
MAY 15 4 00 PM '81
GONN. HARRISLEY
RHC

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Virgil Lee Bell and Annie Ruth Bell

(hereinafter referred to as Mortgagor) is well and truly indebted unto the Greenville County Redevelopment Authority

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Nine Thousand, One Hundred One and no/100 ----- Dollars (\$9,101.00) due and payable

in 180 consecutive monthly installments of Sixty-Two and 89/100 (\$62.89) Dollars, due and payable the 15th of each month, commencing on June 15, 1981.

with interest thereon from said date at the rate of 3% per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

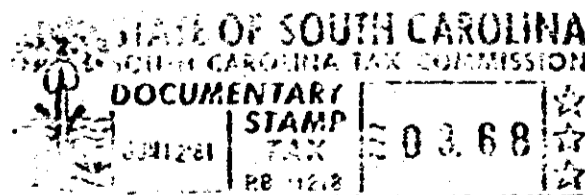
"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE

ALL that certain piece, parcel, or lot of land, situate, lying and being on the western side of Madison Ave. Ext., in the City of Greer, Greenville County, State of South Carolina, being shown and designated as Lot 6 on a Plat of John Donaldson Property, recorded in the RMC Office for Greenville County in Plat Book 00 at Page 155, and having according to a more recent survey by Freeland & Associates, dated October 10, 1977, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the wester side of Madison Avenue, Ext., joint front corner of Lots 6 and 7, and running thence with the common line of said lots, N. 87-53 W. 140.0 feet to an iron pin; thence 00-40 E. 59.0 feet to an iron pin, joint rear corner of Lots 5 and 6; thence with the common line of said Lots S. 88-20 E. 140.0 feet to an iron pin on the western side of Madison Avenue, Ext; thence with said Madison Avenue Ext., S. 00-40 W. 60.0 feet to an iron pin, the point of beginning.

DERIVATION: This being the same property conveyed to the Mortgagors herein by virtue of a deed from Robert E. Buckner recorded in Deed Book 1067 at Page 446 on October 27, 1977.

Greenville County Redevelopment Authority
Bankers Trust Plaza, Box PP-54
Greenville, South Carolina 29601



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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