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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made this 27th day of May, 1981, by and between FAIRWAY PROPERTIES, a Partnership, and COMMUNITY BANK,

WITNESSETH:

- 1. WHEREAS, Fairway Properties, a Partnership, heretofore, for value received, on May 21, 1980, executed and delivered its note unto Community Bank in the amount of \$500,000.00; and
- 2. WHEREAS, simultaneously with the execution and delivery of said note, said Fairway Properties executed as security for said note a First Mortgage and Security Agreement to Community Bank dated May 21, 1980, said First Mortgage and Security Agreement being recorded in the R.M.C. Office for Greenville County in Mortgage Book 1504 at Page 863 on June 10, 1980, and covering real property being described as follows:

All that piece, parcel or lot of land containing 1.86 acres, more or less, situate, lying and being in the western side of Pleasant-burg Drive in the City of Greenville, County of Greenville, State of South Carolina, being shown and designated as Tract "B" on a plat entitled "Survey for Yeargin Properties, Inc." prepared by W. R. Williams, Jr. dated October 1978; and

- 3. WHEREAS, said note and First Mortgage and Security Agreement provided that the principal amount owed thereunder will be paid in full on or before May 21, 1981; and
- 4. WHEREAS, it is the wish of the parties hereto to extend the time of final payment of principal until December 31, 1981.

NOW, THEREFORE, in consideration of the premises and the mutual promises contained herein, the parties hereto agree to amend the terms of said note and First Mortgage and Security Agreement by extending the maturity date of the outstanding principal balance owed on said note and First Mortgage and Security Agreement from May 21, 1981 until December 31, 1981.

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