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STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) MODIFICATION AND EXTENSION
) AGREEMENT

THIS AGREEMENT made this 27th day of May, 1981,
by and between FAIRWAY PROPERTIES, a Partnership, and
FIRST UNION NATIONAL BANK OF NORTH CAROLINA,

W I T N E S S E T H:

1. WHEREAS, Fairway Properties, a Partnership,
heretofore, for value received, on May 21, 1980, executed
and delivered its note unto First Union National Bank of
North Carolina in the amount of \$700,000.00; and

2. WHEREAS, simultaneously with the execution and
delivery of said note, said Fairway Properties executed as
security for said note a mortgage to First Union National Bank
of North Carolina dated May 21, 1980, said mortgage being recorded
in the R.M.C. Office for Greenville County in Mortgage Book 1504
at Page 847 on June 10, 1980, and covering real property being
described as follows:

All that piece, parcel or lot of land
containing 1.86 acres, more or less, situate,
lying and being on the western side of Pleasant-
burg Drive in the City of Greenville, County of
Greenville, State of South Carolina, being shown
and designated as Tract "B" on a plat entitled
"Survey for Yeargin Properties, Inc." prepared
by W. R. Williams, Jr. dated October, 1978; and

3. WHEREAS, said note and mortgage provided that
the principal amount owed thereunder will be paid in full on
or before May 21, 1981; and

4. WHEREAS, it is the wish of the parties hereto to
extend the time of final payment of principal until December 31,
1981.

NOW, THEREFORE, in consideration of the premises
and the mutual promises contained herein, the parties hereto
agree to amend the terms of said note and mortgage by changing
the maturity date of the outstanding principal balance from
May 21, 1981 until December 31, 1981.

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