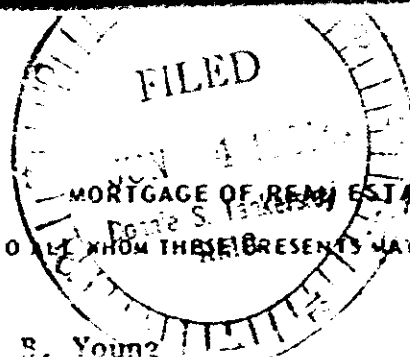


Mauldin Square,
Mauldin, SC 29662
STATE OF SOUTH CAROLINA
COUNTY OF Greenville



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WHEREAS, Herbert Pandel & Lillie S. Young

hereinafter referred to as Mortgagor, is well and truly indebted unto
SOUTHERN DISCOUNT CO. INC.

hereinafter referred to as Mortgagee; as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the sum of Seven Thousand six hundred seventy nine and 15/100
Dollars (\$ 7 679.15) due and payable

Payable in Sixty (60) monthly installments of One Hundred Ninty five and no/100 cents
(\$195 00) with the first payment due July 1, 1981 and the final installment due
June 1 1986

with interest thereon from date at the rate of 18.00 per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the
Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and
of and other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his ac-
count by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid
by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bor-
gained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and
being in the State of South Carolina, County of Greenville

All that piece parcel or lot of land situate, lying and being Austin Township
Greenville County, State of South Carolina, on the south side of Stokes Road, near
Simpsonville, Being Lot #4 on plat by Jones Engineering Services, August 22, 1969
and being more fully described as follows:

Beginning at a point 197 feet from joint corner of John Gresham property, in the
center of Stokes Road, running thence S. 34-05 E., 400 feet to an iron pin, thence
along rear line S. 46-47 W., 227.3 feet to an iron pin, joint corner of John
Gresham property; thence along Gresham line N. 37-31 W., 71 feet to an iron pin
continuing along Gresham line N. 26-15 W., 385 feet to a point in the center of
Stokes Road, N. 61-35 E., 197 feet to the point of beginning, being 2.15 acres.

This property is conveyed subject to easements and rights of way of record.

This is the identical property conveyed to the grantor by deed of J. p. Looper and
Sara Ann P Looper, recorded in deed Book 878 at page 629 in the RMC Office for
Greenville County on November 5, 1969.

Grantor James R. Austin (November 3, 1978.)

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Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or op-
portuning, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and light-
ing fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such
fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good
right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encum-
brances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises un-
to the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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