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MORTGAGE

BOOK 1542 PAGE 358

THIS MORTGAGE is made this 22nd day of May 1981, between the Mortgagor, Stanley Alvin and Elizabeth A. Gilreath (herein "Borrower"), and the Mortgagee, POINSETT FEDERAL SAVINGS AND LOAN ASSOCIATION of Travelers Rest, a corporation organized and existing under the laws of the State of South Carolina, whose address is 203 State Park Road, Travelers Rest, S. C. 29690 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifteen Thousand and no/100 (\$15,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 1991

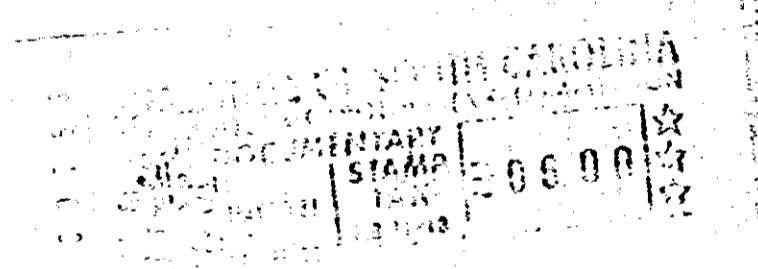
To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate lying and being on the Southern side of Parisview Drive in the city of Travelers Rest, Bates Township, Greenville County, South Carolina, being all of lot one (1) and a portion of lot Two (2), according to a plat of Sunny Acres made by J. C. Hill, Surveyor, August 24, 1953, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book BB, Page 168-169; and being more particularly described on a plat showing resubdivision of lots One, Two and Three, of Sunny Acres made by K. Campbell, Engineer, January 30, 1960, and recorded in the RMC Office for Greenville County at Plat Book VV, Page 3.

BEGINNING at an iron pin on the south side of Parisview Drive and running thence S. 30-15 E. 302.3 feet to a point; thence N. 60-30 E. 34.4 feet to a point; thence N. 10-37 W. 266.9 feet to a point; thence S. 89-50 W. 56.4 feet; thence S. 81-10 W. 77 feet to the point of beginning.

THIS being the same property conveyed to the mortgagors herein by deed of Richard Greene dated October 5, 1963 and recorded in Deed Book 733, page 597.

THIS conveyance is made subject to all restrictions, easements and rights-of-way of record or on the ground affecting said property.



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which has the address of 2 Paris View Drive, Travelers Rest, South Carolina 29690 (herein "Property Address");
(Street) (City) (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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