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MORTGAGE

BOOK 1542 PAGE 339

THIS MORTGAGE is made this 27th day of May 1981 between the Mortgagor, Timothy D. Faulkner and Sherri S. Faulkner (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, whose address is 301 College Street Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-four Thousand Nine Hundred and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated March 20, 1981 (herein "Note"), providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on April 1, 2009

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the Northern side of Tollgate Court in the Town of Simpsonville, Greenville County, South Carolina being known and designated as a portion of lot no. 34 on a plat of THE CEDARS (formerly Castlewood Subdivision) made by Dalton & Neves, Engineers, dated March, 1974, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 4-X at Page 93 and having according to survey entitled THE CEDARS, PART LOT 34 AND PART LOT 35 made by Freeland & Associates dated April 6, 1981, recorded in Plat Book 8R at Page 7 the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Tollgate Court at the original joint front corner of lots nos. 34 and 35 and running thence along the northern side of Tollgate Court, S. 71-21 W. 13.0 feet to an iron pin; thence along a new line through lot no. 34, N. 22-57 W. 65.90 feet to an iron pin in the original common line of lots nos. 34 and 35; thence along said original common line, S. 33-55 E. 68.12 feet to an iron pin on the northern side of Tollgate Court, the point of beginning.

The above property is the same property conveyed to mortgagors by deed of Michael P. Goot and Karen J. Goot to be recorded herewith.

The within mortgage is of equal rank and priority with that certain note and mortgage given by the mortgagors to First Federal Savings and Loan Association recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1535 at Page 807. A default in the terms and conditions of said mortgage, or a default in the terms and conditions of the within mortgage or said note shall constitute a default in the terms and conditions of said note and (cont) which has the address of 104 Tollgate Court Simpsonville S. C. 29681 (herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property, and both of said mortgages. This mortgage is given as additional collateral for the above described note bearing date of March 20, 1981.

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