

GR... FILED
CO. S. C.
MAY 28 1 33 PM '81
DEAN...
H.C.
WYERSLEY

RENEGOTIABLE RATE MORTGAGE

BOOK 1542 PAGE 90

THIS MORTGAGE is made this 26th day of May 1981 between the Mortgagor, Stephen F. Wright and Bonny W. Wright (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of The United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

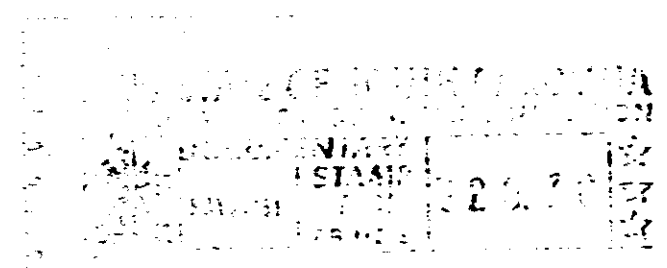
WHEREAS Borrower is indebted to Lender in the principal sum of Fifty-one thousand nine hundred and no/100 (51,900.00) Dollars, which indebtedness is evidenced by Borrower's note dated June 1, 1986 (herein "Note"), providing for monthly installments of principal and interest until (end of Initial Loan Term), with 5 Renewal Loan Terms, with adjustments in the interest rate, the initial interest rate being 13.50. The final maturity day of this Mortgage is June 1, 2011

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, as the same may be renegotiated under the terms of the Note at the end of the Initial Loan Term or any Renewal Loan Term, (b) the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that parcel of land, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot #9, Terrace Gardens Subdivision, according to a plat prepared in said subdivision dated August 26, 1959, which plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book QQ, at page 85 and which has the following metes and bounds, to-wit:

BEGINNING at a pin located on the northern side of Farrar Lane at corner of Lot #8 and running thence with the northern side of Farrar Lane, S. 37-37 W. 100' to a pin located at the corner of Lot #10 on the northern side of Farrar Lane; thence with the line of Lot #10, N. 52-23 W. 193.1' to a pin; thence N. 33-40 E., 100.14' to a pin located at the rear corner of Lot #8; thence with the line of Lot #8, S. 52-23 E., 196.7' to beginning corner pin.

The within property is the same property conveyed to the mortgagors by deed of Robert L. Brown and W. Edward Burgess on May 26, 1981.



which has the address of Lot #9 Terrace Gardens, Greer, South Carolina 29651 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

600 3 14861A01

0090

4328 RV-2