

MORTGAGE OF REAL ESTATE -
S.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
MAY 15 8 40 AM '81
RANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE

BOOK 1511 PAGE 571

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, We, WILLIAM PAUL RAINES & PATRICIA BISHOP RAINES,

(hereinafter referred to as Mortgagor) is well and truly indebted unto FREDERICA McCALLUM

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of THIRTEEN THOUSAND THREE HUNDRED FIFTY AND 42/100----- Dollars (\$ 13,350.42) due and payable

\$200.00 monthly beginning June 1, 1981, for 4 months and \$600.00 to be paid October 1, 1981, with balance to be paid \$200.00 monthly for 5 years beginning October 1, 1981; on one year from date hereof \$1,000.00 to be paid and \$1,000.00 on each anniversary date to be applied to principal in addition to the monthly payments with interest thereon from date at the rate of 13% per centum per annum, to be paid: Monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

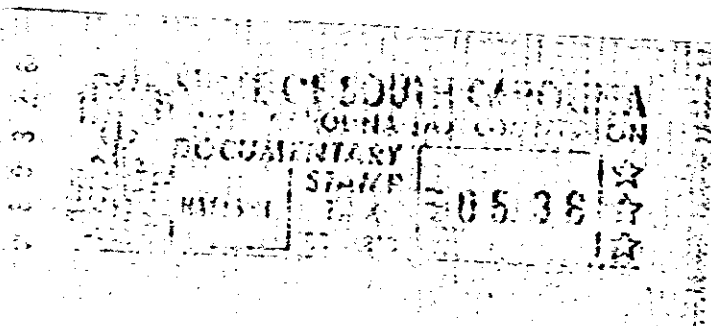
"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 23 as shown on plat of Property of Vui Thi Abramson made by R. B. Bruce, July 26, 1979, and being also known as Lot 23 on plat of Subdivision of Perry Property recorded in the RMC Office for Greenville County in Plat Book I, page 33, and having the following metes and bounds, to wit-

BEGINNING at iron pin on Rogers Avenue at the joint front corner of Lots 23 and 22 and running thence N. 10-17 W. 150 feet to iron pin; running thence along property now or formerly of Leatha D. Green N. 79-28 E. 50 feet; running thence along the joint line of Lots 23 and 24, S. 10-17 E. 150 feet to iron pin on Rogers Avenue; running thence along Rogers Avenue S. 79-28 W. 50 feet.

This being the same property conveyed to the Mortgagors herein by deed of the Mortgagee herein of even date herewith and recorded in the RMC Office for Greenville County simultaneously herewith.

This mortgage is junior in lien to that certain mortgage in favor of Collateral Investment Company

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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