

MAY 14 4 05 PM '81

JOHN J. HARRISLEY
M.C.

BOOK 1511 PAGE 387

MORTGAGE

THIS MORTGAGE is made this 14TH day of May, 1981, between the Mortgagor, Claudy Ray McFarland and Jacqueline Rae McFarland (herein "Borrower"), and the Mortgagee, UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF FOUNTAIN INN, a corporation organized and existing under the laws of the United States of America, whose address is 201 Trade Street, Fountain Inn, S. C. 29644 (herein "Lender").

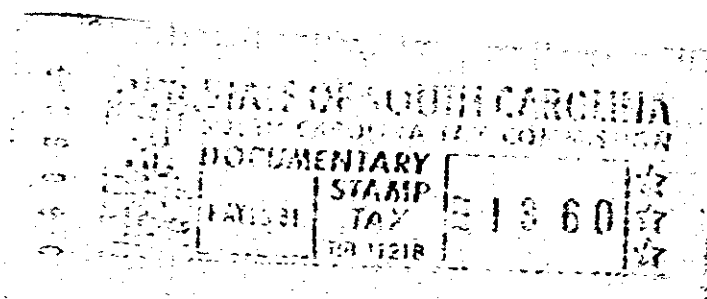
WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-Four Thousand and no/100ths (\$34,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated May 14, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on June 1, 2011.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as the greater portion of Lot #41 and the lesser portion of Lot #42 of Belmont Estates Subdivision as recorded in the RMC Office for Greenville County in Plat Book 3W at Page 16; and more particularly described on a plat prepared for Claudy Ray McFarland and Jacqueline Rae McFarland by J. L. Montgomery, III, RLS, dated February 5, 1981 and recorded in Plat Book 8-0 at Page 33 and having, according to the later plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the Southwestern edge of Belmont Drive running thence along said Drive, S. 62 E., 110 feet to an iron pin; thence turning and running S. 28-00 W., 200 feet to an iron pin; thence turning and running N. 62 W., 110 feet to an iron pin; thence turning and running N. 28-00 E., 200 feet to an iron pin, the point of beginning.

THIS is the same property conveyed to the Mortgagors by deed of Sara A. Patton, of even date, to be recorded herewith.



which has the address of Belmont Drive, Belmont Estates, Fountain Inn (Street) (City), S. C. 29644 (herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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