

MORTGAGE OF REAL ESTATE—Office of Wyche, Burgess, Freeman & Parham, P.A. Greenville, S. C.

2113 Prince St.

Conway, Arkansas, 72037

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

GR... FILED
CO. S. C.
PH '81
H. C. WERSLEY

Wyche

BOOK 1511 PAGE 380

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Rollout Properties, a South Carolina general partnership, (hereinafter referred to as Mortgagor) SEND (S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto J. Nathan Buerer (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **Thirty-three Thousand Three Hundred Twelve and 00/100 DOLLARS (\$ 33,312.00)** with interest thereon from date at the rate of **11 per centum per annum**, said principal and interest to be repaid as follows:

Principal and interest repayable in equal monthly payments of **Three Hundred Forty-three and 84/100 (\$343.34) Dollars** per month for **120 months**, beginning **July 1, 1981**; the entire principal balance and all accrued interest to be due and payable on **July 1, 1991**; all payment to be applied first to interest, then to principal, until paid in full.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of **Three Dollars (\$3.00)** to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

(Legal Description Attached as Exhibit "A")

This Mortgage is subject and subordinate to the mortgage given this day by Mortgagor to Real Estate Fund Investment Trust securing a loan in the initial principal balance of **\$15,688.00**.

Derivation:

STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
TAX
\$ 3.36

400 8 12671801

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

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