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The State of South Carolina,

County of GREENVILLE

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BOOK 1541 PAGE 229

To All Whom These Presents May Concern:

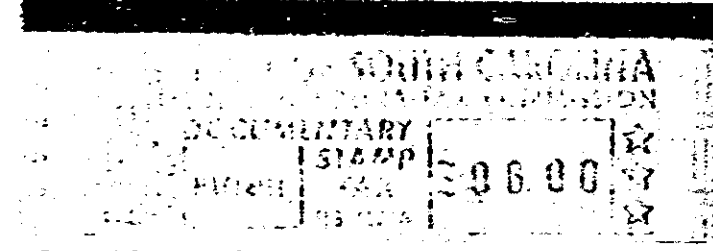
MICHAEL J. PALANZA AND TERRY B. PALANZA

SEND GREETING:

Whereas, we, the said Michael J. Palanza and Terry B. Palanza
in and by our certain promissory note in writing, of even date with these
presents, are well and truly indebted to William Buchanan

in the full and just sum of Fifteen Thousand and No/100 (\$15,000.00) Dollars

, to be paid on April 3, 1984



, with interest thereon from the date of said promissory note

at the rate of 14 per centum per annum, to be computed and paid \$2,100 on April 3, 1982;

\$2,100 on April 3, 1983; \$2,100 on April 3, 1984 until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said Michael J. Palanza and Terry B. Palanza

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said William Buchanan

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said Michael J. Palanza and Terry B.

Palanza, in hand well and truly paid by the said William Buchanan

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said William Buchanan, his heirs and assigns, forever:

ALL that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, on the southeast corner of Prentiss Avenue and an unnamed Street, just without the City of Greenville, shown as Lot No. 12 in Block K of Plat of Property of O. P. Mills, dated 1914, and recorded in Plat Book F, Page 171, Office of the RMC for Greenville County, more particularly described as follows:

BEGINNING at an iron pin, corner of Prentiss Avenue and an unnamed Street and running thence N. 45-27 E. 62 feet to joint corner of Lots Nos. 11 and 12 on said Prentiss Avenue; thence along joint line of Lots Nos. 11 and 12 S. 44-33 E. 180 feet to an iron pin; thence S. 45-27 W. 62 feet to an iron pin on an unnamed street; thence along said street N. 44-33 W. 180 feet to the beginning corner.

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