MORTGAGE

900x1540 FASE 714

THIS MORWAGE is made this 6th day of May

19. 81 between the Mortgagor, Carolina Builders & Realty, Inc.

(herein "Borrower"), and the Mortgagee, Carolina

Federal Savings and Loan Association a corporation organized and existing under the Fws of the United States of America whose address is 500 East Washington Street, Greenville, S. C. (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Four Thousand and No/100 (\$44,000.00).

Dollars, which indebtedness is evidenced by Borrower's note dated.

May 6, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 6, 1982

ALL that certain piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 28, Terrace Gardens Subdivision, according to a plat prepared of said subdivision dated August 26, 1959, and which said plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book QQ, at Page 85, and to which said plat reference is craved for a more complete description thereof.

The within property is the identical property conveyed to the Mortgagor herein by deed of Gazebo, I.C.P.S., Inc., by deed dated October 1, 1980, which said deed is recorded in the R.M.C. Office of Greenville County, South Carolina, in Deed Book 1134, at Page 673.

December 12 1 2 6 0 7

South Carolina (herein "Property Address");
[State and Zip Code]

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SOUTH CAROLMA—1 to 4 Family—6/75—FHMA/FHLMC UNIFORM INSTRUMENT

MORTGAGE

GCTO ---- NY - 7 81 1284

4.00%

7328 RV.2