

Mortgagee's Address:

4300 Six Forks Road,

Raleigh, N. C. 27609

MORTGAGE

WITH DEFERRED INTEREST AND INCREASING MONTHLY INSTALLMENTS

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

GREENVILLE CO. S.C.

MAY 2 24 PM '81

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TO ALL WHOM THESE PRESENTS MAY CONCERN: OSWALD W. SAERSLEY R.M.C.

STANLEY SCOTT NORVILLE AND BRENDA B. NORVILLE

Piedmont, South Carolina

of
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto
CAMERON-BROWN COMPANY

organized and existing under the laws of North Carolina, a corporation
called the Mortgagor, as evidenced by a certain promissory note of even date herewith, hereinafter
reference, in the principal sum of Fifty Four Thousand One Hundred Fifty and 00/100
Dollars (\$ 54,150.00),

with interest from date at the rate of Fifteen per centum (15.00 %)
per annum until paid, said principal and interest being payable at the office of Cameron-Brown Company
in Raleigh, North Carolina

or at such other place as the holder of the note may designate in writing, in monthly installments according to schedule
A attached to said note commencing on the first day of June, 19 81, and on the first day of each month thereafter until the prin-
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable
on the first day of May, 2011.

Deferral of interest may increase the principal balance to \$60,101.22.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,
the following-described real estate situated in the County of Greenville
State of South Carolina:

ALL that piece, parcel or lot of land lying, being and situate in the State of
South Carolina, County of Greenville, being shown and designated as Lot 13 on
plat of CANNON ESTATES, SECTION II, and recorded in the RMC Office for Greenville
County in Plat Book 7-C, at Page 14. Reference to said plat is hereby craved for
the metes and bounds description thereof.

This being the same property conveyed to the Mortgagors herein by deed of Leroy
Cannon Realty, Inc., to be recorded of even date herewith.

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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on
the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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