

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Simpsonville

APR 16 2 34 PM '81  
DONNIE S. TANKERSLEY  
R.M.C.

BOOK 1538 PAGE 562

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Fred William and Blain Hoffman  
hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith,  
stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina,  
Simpsonville, S. C., hereinafter called Mortgagee, the sum of \$7,371.45  
plus interest as stated in the note or obligation, being due and payable in 72 equal  
monthly installments commencing on the 31st day of May, 1981, and on the  
same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

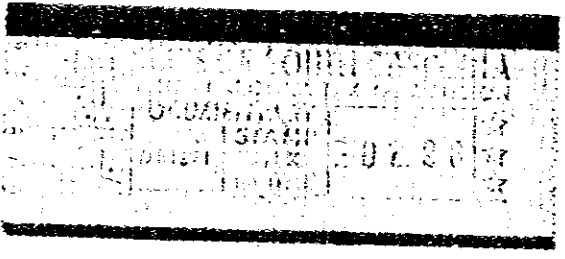
at the office of the Mortgagee at Simpsonville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

BEGINNING at an iron pin on the southern side of Cloverdale Lane at the joint front corner of Lots 161 and 160 and running thence along the common line of said lots, S. 03-40 E. 137.0 feet to an iron pin at the rear of said lots; thence S. 36-57 W. 144.8 feet to an iron pin at the rear corner of Lots 161 and 162; thence along the joint line of said lots, N. 0-19 W. 242.3 feet to an iron pin on Cloverdale Lane; thence along said lane, N. 85-47 E. 39.6 feet and N. 80-00 E. 40.4 feet to the point of beginning.

Being the same property conveyed to the mortgagors here in by deed of David B. Roaden and Sandra S. Roaden of even date therewith, to be recorded. See also Deed Volume 1011 at page 865.

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