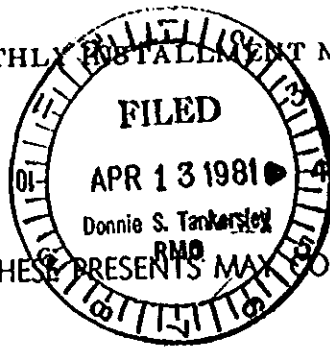


State of South Carolina,

County of Greenville



BOOK 1538 PAGE 177

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Richard E. Douglas Jr. and Sally R. Douglas hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Simpsonville, S. C., hereinafter called Mortgagee, the sum of \$4,654.65 plus interest as stated in the note or obligation, being due and payable in 60 equal monthly installments commencing on the 31st day of May, 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America at the office of the Mortgagee at Simpsonville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

ALL that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, Town of Mauldin, being known as Lot 88 on a plat of Bishop Heights Subdivision, which plat is recorded in the RMC Office for Greenville County in Plat Book BBB at Page 171, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern edge of Bishop Drive, at the joint front corners of lots 87 and 88 and running thence with the line of lot 88, S. 64-18 E., 200 feet to an iron pin; thence S. 25-42 W., 100 feet to an iron pin at the joint rear corner of lots 88 and 89; thence with the line of lot 89, N. 64-18 W. 200 feet to an iron pin on the Southeastern edge of Bishop Drive; thence with the edge of said drive, N. 24-42 E., 100 feet to the point of beginning.

This property is conveyed subject to easements, rights-of-way and restrictions of record.

This is the same property conveyed to grantor by deed of Leake & Garrett, Inc. as recorded in the RMC Office for Greenville County in Deed Book 887 at page 112.

This being the same piece of property conveyed unto Richard E. Douglas, Jr. and Sally R. Douglas by Venna G. Howard on July 17, 1970 as recorded in Book 894 and Page 304 in the RMC Office, Greenville County, South Carolina.

Mortgagees Address: Cit National Bank PO Box 1449 Greenville

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